

**APIS INDIA LIMITED**

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To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code: 506166**Subject: Credit Rating by Care Rating Limited (CARE)**

Dear Sir,

In pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited (CARE) has affirmed the credit ratings assigned to the Bank facilities of the Company.

The details of credit ratings are mentioned hereunder:

Facility	Existing Amount (Rs. In Crores)	Existing Credit Rating Agency	Rating	Revised Amount (Rs. In Crores)	Credit Rating Agency	Rating	Rating Action
Long Tem Bank Facility	53.44	CARE	CARE BBB; Stable	58.94	CARE	CARE BBB; Stable	Reaffirmed
Short Term Bank Facility	43.50	CARE	CARE A3+	38.00	CARE	CARE A3+	Reaffirmed

Thanking you,
Yours faithfully
For APIS India Limited

Amit Anand
(Managing Director)
DIN: 00951321
Investor Email Id: mail@apisindia.com

Encl: a/a