AIL/CS/2025-26/501

November 14, 2026

To
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Outcome of the Board Meeting held on Saturday, November 14, 2026

Ref: Regulation 33 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the above-mentioned provisions of Listing Regulations, as amended, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Saturday, November 14, 2026, has, inter - alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Reports for the quarter and half year ended September 30, 2026.

Copies of such Financial Results along with Limited Review Reports are attached herewith.

The full format of the Standalone and Consolidated Financial Results for the quarter & half year ended September 30, 2026 shall be available on the website of Stock Exchange where the equity shares of the Company listed i.e. BSE Ltd at www.bseindia.com and on the Company's website at www.apisindia.com (URL: https://apisindia.com/investors).

The Board meeting commenced at 03:00 P.M. and concluded at 05:20 P.M.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results in the prescribed format, shall be published on November 15, 2026 in all edition of Financial Express (English Edition) and Delhi-NCR edition of Jansata (Hindi Edition).

You are requested to kindly take the above on record.

Thanking You,
For **APIS India Limited**

APIS INDIA LIMITED New Delhi

Amit Anand
(Managing Director)
DIN: 00951321

Encl: a/a

S S KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Apis India Limited for the quarter and half year ended September 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Apis India Limited
New Delhi

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Apis India Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(Loss) after tax and total comprehensive income/(Loss) of its associate for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable

4. The Statement includes the results of the following entities:

   Subsidiaries:
   a. Anantadrishti Smart India Private Limited
   b. Nature's Family Tree Foods Private Limited

   Associates:
   a. Apis Arabia Foods LLC
   b. Kapil Anand Agro Private Limited (Associate of Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the interim financial results of two subsidiaries which have not been reviewed by their auditors, whose financial results reflect total assets (before consolidation adjustments) of Rs. 740.61 Lakhs as at September 30, 2026, total revenue (including other income) (before consolidation adjustments) of Rs. Nil Lakhs and Rs. Nil Lakhs, total net profit/(Loss) (before consolidation adjustments) of Rs. (0.04 Lakhs) and Rs. (0.38 Lakhs) and total comprehensive income/(Loss) (before consolidation adjustments) of Rs. (0.04 Lakhs) and Rs. (0.38 Lakhs) for the quarter ended September 30, 2026, and period from April 1, 2026, to September 30, 2026, respectively and net cash inflows (before consolidation adjustments) of Rs. 0.06 Lakhs, as considered in the Statement.

   The Statement also includes the Group's share of net Profit/(loss) (before other comprehensive income/(loss)) (before consolidation adjustments) of Rs. 6.81 Lakhs and Rs. 16.57 Lakhs and total comprehensive income/(Loss) (before consolidation adjustments) of Rs. 6.81 Lakhs and Rs. 16.57 Lakhs for the quarter ended September 30, 2026, and period from April 1, 2026, to September 30, 2026, respectively, in respect of one associate of Subsidiary, whose financial results have not been reviewed by its auditor.

   These financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate of Subsidiary, based solely on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of matters stated in Para 6 above.

7. The Statement also includes the Group's share of net Profit/(loss) (before other comprehensive income/(loss)) (before consolidation adjustments) Rs. (433.47 Lakhs) and Rs. (465.29 Lakhs) and total comprehensive income/(Loss) (before consolidation adjustments) of Rs. (433.47 Lakhs) and Rs. (465.29 Lakhs) for the quarter ended September 30, 2026, and period from April 1, 2026, to September 30, 2026, respectively, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of matters stated in Para 7 above.

8. The comparative consolidated financial results and other financial information of the Group for the corresponding quarter and half year ended September 30, 2025 and for the year ended March 31, 2026, included in the Statement, were reviewed / audited by the predecessor auditor i.e. G A M S &

S S KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Associates LLP, who expressed an unmodified conclusion/ unmodified opinion on those financial results/ information on November 14, 2025 and May 30, 2026 respectively.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Reg. No. 000756N/N500441

JALAJ SONI Digitally signed by JALAJ SONI Date: 2026.11.14 16:16:49 +05'30'

Jalaj Soni
Partner
Membership No. 528799

UDIN: 26528799DFBKSH3204

Place: New Delhi
Date: November 14, 2026

APIS INDIA LIMITED
CIN: L10300DL1983PLC164048
Registered Office: 18/32, East Patel Nagar, New Delhi-110 008
T : +91 1143206650, F: +91 1125713631
Email id : mail@apisindia.com, Website : www.apisindia.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2026

(Figures in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations	11,390.03	6,596.44	9,225.19	17,986.47	17,879.82	37,492.15
2	Other income	256.47	91.12	700.03	347.59	769.06	1,999.18
3	**Total income (1+2)**	**11,646.50**	**6,687.56**	**9,925.22**	**18,334.06**	**18,648.88**	**39,491.33**
4	**Expenses**						
	(a) Cost of materials consumed	6,706.11	4,206.17	4,679.31	10,912.28	10,183.19	22,231.43
	(b) Purchases of stock-in-trade	301.89	131.14	352.65	433.03	548.00	1,278.18
	(c) Changes in inventories of finished goods, traded goods and work -in- progress	(714.12)	(1,004.04)	735.46	(1,718.16)	362.41	70.61
	(d) Employee benefits expense	1,193.93	989.56	927.06	2,183.49	1,789.47	3,950.44
	(e) Finance cost	176.94	150.57	99.36	327.51	211.76	506.11
	(f) Depreciation and amortization	126.01	112.61	117.65	238.62	221.74	470.61
	(g) Other expenses	2,693.09	1,651.88	2,067.60	4,344.97	3,816.07	7,735.65
	Total expenses	**10,483.85**	**6,237.89**	**8,979.09**	**16,721.74**	**17,132.64**	**36,243.03**
5	Profit/(loss) from operations before exceptional items and tax (3-4)	1,162.65	449.67	946.13	1,612.32	1,516.24	3,248.30
6	Exceptional items [expense/(Income)]	-	-	-	-	-	-
7	**Profit/(loss) before tax (5+6)**	**1,162.65**	**449.67**	**946.13**	**1,612.32**	**1,516.24**	**3,248.30**
8	Tax expense						
	Current tax	305.53	127.47	322.92	433.00	492.06	1,008.97
	Deferred tax	(16.80)	-23.11	(91.00)	(39.91)	(91.00)	-180.39
	Tax of earlier year provided /(written back)	-	-15.50	-	(15.50)	-	-5.32
9	**Profit after tax for the year before share of profit of associates (7-8)**	**873.92**	**360.81**	**714.21**	**1,234.73**	**1,115.18**	**2,425.04**
10	Share of profit / (loss) of an associate (net of tax)	(426.66)	(22.06)	(6.27)	(448.72)	(154.49)	107.14
11	**Profit /(Loss) after tax (10+11)**	**447.26**	**338.75**	**707.94**	**786.01**	**960.70**	**2,532.18**
12	**Other comprehensive income**						
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-	-	37.13
	Income taxes relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	(9.35)
	Total other comprehensive income, (net of tax)	-	-	-	-	-	27.79
13	**Total comprehensive income, net of tax (11+12)**	**447.26**	**338.75**	**707.94**	**786.01**	**960.70**	**2,559.97**
14	Paid up equity share capital (Face value of Rs. 10 each)	13,775.19	13,775.19	13,775.19	13,775.19	13,775.19	13,775.19
15	Other equity as per audited Balance Sheet	-	-	-	-	-	6,102.23
16	**Earnings per share (Face value of Rs.10 each) (actual for the quarter and half year not annualised)**						
	Basic and Diluted (in Rs.)	0.32	0.25	0.51	0.57	0.70	1.86

APIS INDIA LIMITED New Delhi

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Notes:

1 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2026.

2 The Statutory Auditor of the Company have carried out the Limited Review of unaudited consolidated financial results for the quarter and half year ended September 30, 2026, in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of the India Accounting Standards (Ind AS- 34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time. The said financial results represent the results of Apis India Limited ("the Company"), its subsidiaries (together referred to as 'Group') and its share in the unaudited financial results of associates, which have been prepared in accordance with Ind AS-110 'Consolidated Financial Statement' and Ind AS-28- 'Investment in Associates and Joint Ventures'.

4 The unaudited consolidated financial results include the results of subsidiaries and associates, the names of which are provided in the Limited Review Report.

5 Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment. Accordingly, no separate segment information has been provided.

6 During the financial year 2025-26, the Company has issued 24 (Twenty Four) bonus share for every 1 (One) shares held. Accordingly, earning per share (EPS) for all the reporting periods have been adjusted for bonus shares issued.

7 The Company has submit its consolidated as well as standalone financial results in pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the full unaudited standalone financial results are available on the Company's website at www.apisindia.com and on the website of stock exchange viz BSE Limited at www.bseindia.com.

Key Standalone financial information is given below:

(Figures in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Total income from operations	11,390.03	6,596.44	9,225.19	17,986.47	17,879.82	37,492.15
Profit / (Loss) before tax	1,162.70	450.00	946.13	1,612.70	1,516.24	3,248.62
Profit / (Loss) after tax	873.98	361.14	714.21	1,235.12	1,115.18	2,425.67
Other comprehensive income	-	-	-	-	-	27.78
Total comprehensive income	873.98	361.14	714.21	1,235.12	1,115.18	2,453.45

6 The figures for the previous year/quarter have been regrouped/rearranged, wherever necessary, to confirm to the current period's Classification. The impact of such reclassification/regrouping is not material to these consolidated financial results.

For APIS India Limited

APIS INDIA LIMITED New Delhi

Amit Anand
(Managing Director)
DIN: 00951321

Date: November 14, 2026
Place: New Delhi

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

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CONSOLIDATED UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Figures in Lacs)

Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,996.78	1,539.65
Capital work-in-progress	-	0.75
Other intangible assets	7.93	11.60
Right-of-use Assets	554.85	513.93
Investments accounted using equity method	3,646.36	4,095.08
Financial assets		
Other financial assets	149.61	198.63
Deferred tax asset (net)	347.40	307.48
Other non-current assets	475.25	235.99
Total non-current assets	**7,178.18**	**6,903.11**
Current assets		
Inventories	8,343.38	8,134.51
Financial assets		
Trade receivables	14,276.98	13,072.38
Cash and cash equivalents	336.69	54.66
Bank balances other than cash and cash equivalents	32.38	6.01
Other financial assets	7.48	4.70
Other current assets	2,655.79	2,633.80
Total current assets	**25,652.70**	**23,906.06**
Total assets	**32,830.88**	**30,809.17**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	13,775.19	13,775.19
Other equity	6,888.26	6,102.23
To Total equity	**20,663.45**	**19,877.42**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	1,179.29	316.79
Lease liabilities	393.00	392.76
Provisions	181.37	182.34
Total non-current liabilities	**1,753.66**	**891.89**
Current liabilities		
Financial liabilities		
Borrowings	6,751.57	5,780.24
Lease liabilities	168.99	144.18
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	296.68	345.28
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,074.79	2,304.25
Other financial liabilities	1,792.01	1,097.79
Other current liabilities	247.78	258.51
Provisions	11.28	11.27
Current Tax Liabilities (Net)	70.67	98.34
Total current liabilities	**10,413.77**	**10,039.86**
Total equity and liabilities	**32,830.88**	**30,809.17**

For APIS India Limited

APIS INDIA LIMITED New Delhi

Amit Anand
(Managing Director)
DIN: 00951321

Date: November 14, 2026
Place: New Delhi

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

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CONSOLIDATED UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Figures in Lacs)

Particulars	September 30, 2026	September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit /(Loss) before tax	**1,612.32**	**1,516.24**
Adjustments for Non-Cash / Non- Operating items:		
Depreciation & Amortization	238.62	221.74
Finance costs	327.51	211.76
Interest income	(3.30)	(0.76)
(Profit)/ loss on sale of property, plant and equipment	(3.48)	(2.78)
Provision for doubtful debts	75.00	438.81
Interest on security deposit at amortized cost	(2.25)	0.39
Interest on Income tax refund	(11.67)	-
Balances written off	47.90	-
Forex Fluctuation on Translation of Assets & Liabilities	818.53	(304.09)
Liabilities written back	(121.67)	(314.17)
Operating profit before Working Capital changes	**2,977.51**	**1,767.14**
(Increase) / Decrease in Inventories	(208.87)	1,446.21
(Increase) / Decrease Trade receivables	(2,146.03)	(129.82)
(Increase) / Decrease Other Current Assets	75.96	576.20
(Increase) / Decrease Other non current asset	(216.46)	0.01
(Increase) / Decrease Other Non financial assets	(4.16)	2.20
Increase / (Decrease) Trade Payables	(1,254.34)	(396.39)
Increase / (Decrease) in Other Current Financial Liabilities	694.22	11.16
Increase / (Decrease) in Other Non Current Provisions	(0.96)	(1.21)
Increase / (Decrease) Other current Liabilities	(10.73)	(19.73)
Cash generated from Operations	**(93.86)**	**3,255.77**
Tax paid (including taxes deducted at source)	(433.49)	(460.55)
NET CASH GENERATED IN OPERATING AVTITVITIES	**(527.35)**	**2,795.22**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Investment and Redemption in Bank Deposits (Net)	(13.50)	-
Acquisition of Property, Plant and Equipment (Including Adjustment on account of Intangible Assets, Capital work in Progress, Capital Creditors and Capital Advances)	(616.58)	(229.05)
Purchase of Property, plant and equipment	5.51	2.78
Interest income	0.52	0.76
NET CASH GENERATED FROM INVESTING ACTIVITIES	**(624.05)**	**(225.51)**
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Finance costs	(327.51)	(211.76)
Principal payment of lease liabilities	(72.89)	(98.63)
Short Term Borrowings (Net)	934.83	(2,123.44)
Proceeds from Long-term Borrowings including Current Maturities of Long Term Borrowings	1,007.00	-
Repayment of Long Term Borrowing	(108.00)	(95.70)
NET CASH GENERATED IN FINANCIAL AVTITVITIES	**1,433.43**	**(2,529.53)**
Net Cash Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**282.03**	**40.18**
Cash and Cash Equivalents at the beginning of the year	**54.66**	**29.29**
Cash and Cash Equivalents at the end of the year	**336.69**	**69.47**
Note: Cash and cash equivalents included in the Cash Flow Statement comprise of the following		
i) Balances with banks in current accounts	292.44	19.80
ii) Cash on hand	44.07	49.67
iii) Bank deposit with original maturity within three months	0.18	-
Total	**336.69**	**69.47**

For APIS India Limited

APIS INDIA LIMITED New Delhi

Amit Anand
(Managing Director)
DIN: 00951321

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Date: November 14, 2026
Place: New Delhi

S S KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Apis India Limited for the quarter and half year ended September 30, 2026 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Apis India Limited
New Delhi

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **Apis India Limited** ("the Company") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") , prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative standalone financial results and other financial information of the Company for the corresponding quarter and half year ended September 30, 2025 and for the year ended March 31, 2026, included in the Statement, were reviewed/ audited by predecessor auditor i.e. G A M S & Associates LLP, who expressed an unmodified conclusion/ unmodified opinion on those financial results/ information on November 14, 2025 and May 30, 2026 respectively.

Our conclusion is not modified in respect of the above matter.

For **S S Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration No. 000756N/N500441

JALAJ SONI
Digitally signed by JALAJ SONI
Date: 2026.11.14 16:14:33 +05'30'

Jalaj Soni
Partner
Membership No. 528799
UDIN: 26528799EPTHCZ5782

Place: New Delhi
Date: November 14, 2026

APIS INDIA LIMITED
CIN: L10300DL1983PLC164048
Registered Office: 18/32, East Patel Nagar, New Delhi-110 008
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Email id : mail@apisindia.com, Website : www.apisindia.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2026

(Figures in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
1	Revenue from operations	11,390.03	6,596.44	9,225.19	17,986.47	17,879.82	37,492.15
2	Other income	256.47	91.12	700.03	347.59	769.06	1,999.13
3	**Total income (1+2)**	**11,646.50**	**6,687.56**	**9,925.22**	**18,334.06**	**18,648.88**	**39,491.28**
4	**Expenses**						
	(a) Cost of materials consumed	6,706.11	4,206.17	4,679.31	10,912.28	10,183.19	22,231.43
	(b) Purchases of stock-in-trade	301.89	131.14	352.65	433.03	548.00	1,278.18
	(c) Changes in inventories of finished goods, traded goods and work -in-progress	(714.12)	(1,004.04)	735.46	(1,718.16)	362.41	70.61
	(d) Employee benefits expense	1,193.93	989.56	927.06	2,183.49	1,789.47	3,950.44
	(e) Finance cost	176.94	150.57	99.36	327.51	211.76	506.11
	(f) Depreciation and amortization	126.01	112.61	117.65	238.62	221.74	470.61
	(g) Other expenses	2,693.04	1,651.55	2,067.60	4,344.59	3,816.07	7,735.28
	Total expenses	**10,483.80**	**6,237.56**	**8,979.09**	**16,721.36**	**17,132.64**	**36,242.66**
5	Profit/(loss) from operations before exceptional items and tax (3-4)	1,162.70	450.00	946.13	1,612.70	1,516.24	3,248.62
6	Exceptional items [expense/(Income)]	-	-	-	-	-	-
7	**Profit/(loss) before tax (5+6)**	**1,162.70**	**450.00**	**946.13**	**1,612.70**	**1,516.24**	**3,248.62**
8	Tax expense						
	Current tax	305.53	127.47	322.92	433.00	492.06	1,008.97
	Deferred tax	(16.80)	(23.11)	(91.00)	(39.91)	(91.00)	(180.39)
	Tax of earlier year provided /(written back)	(0.01)	(15.50)	-	(15.51)		(5.63)
9	**Profit/(loss) after tax (7-8)**	**873.98**	**361.14**	**714.21**	**1,235.12**	**1,115.18**	**2,425.67**
10	**Other comprehensive income**						
	Items that will not be reclassified subsequently to profit and loss	-	-	-	-		37.13
	Income taxes relating to Items that will not be reclassified to profit or loss	-	-	-	-		(9.35)
	Total other comprehensive income, (net of tax)	-	-	-	-		27.78
11	**Total comprehensive income for the year (9+10)**	**873.98**	**361.14**	**714.21**	**1,235.12**	**1,115.18**	**2,453.45**
12	Paid up equity share capital (Face value of Rs. 10 each)	13,775.19	13,775.19	13,775.19	13,775.19	13,775.19	13,775.19
13	Other equity as per audited Balance Sheet	-	-	-	-	-	3,030.08
14	**Earnings per share (Face value of Rs.10 each) (actual for the quarter and half year not annualised)**						
	Basic and Diluted (in Rs.)	0.63	0.26	0.52	0.90	0.81	1.78

APIS INDIA LIMITED New Delhi

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Notes: -

1. The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2026.
2. The Statutory Auditors of the Company have carried out the Limited Review of unaudited standalone financial results for the quarter and half year ended September 30, 2026, in accordance Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015.
3. These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS34) 'Interim Financial Reporting' as notified under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
4. Based on the guiding principles given in 'Ind AS 108 - Operating Segments', the Company's business activity falls within a single operating segment. Accordingly, no separate segment information has been provided.
5. The unaudited Standalone & Consolidated financial results of the Company for the quarter and half year ended on September 30, 2026, are also available on the Company's website at www.apisindia.com and on the website of the Stock Exchange viz, BSE Limited at www.bseindia.com.
6. The figures for the previous year/ period/quarter have been regrouped/ rearranged, wherever necessary, to confirm the current period's classifications. The impact of such reclassification/regrouping is not material to these standalone financial results.
7. During the financial year 2025-26, the Company has issued 24 (Twenty Four) bonus share for every 1 (One) shares held. Accordingly, earning per share (EPS) for all the reporting periods have been adjusted for bonus shares issued.

For APIS India Limited

APIS INDIA LIMITED New Delhi

Amit Anand
(Managing Director)
DIN: 00951321

Date: November 14, 2026
Place: New Delhi

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

APIS INDIA LIMITED

CIN: L10300DL1983PLC164048
Registered Office: 18/32, East Patel Nagar, New Delhi-110 008
T : +91 1143206650, F: +91 1125713631
Email id : mail@apisindia.com, Website : www.apisindia.com

STANDALONE UNAUDITED BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Figures in Lacs)

Particulars	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1,996.78	1,539.65
Capital work-in-progress	-	0.75
Other intangible assets	7.93	11.60
Right-of-use Assets	554.85	513.93
Financial assets		
Investments	1,008.45	1,008.45
Other financial assets	149.61	198.62
Deferred tax asset (net)	347.40	307.48
Other non-current assets	475.25	235.99
Total non-current assets	**4,540.27**	**3,816.47**
Current assets		
Inventories	8,343.38	8,134.51
Financial assets		
Trade receivables	14,276.98	13,072.38
Cash and cash equivalents	316.09	34.11
Bank balances other than cash and cash equivalents	32.38	6.01
Other financial assets	7.48	4.70
Other current assets	2,688.47	2,665.49
Total current assets	**25,664.78**	**23,917.20**
Total assets	**30,205.05**	**27,733.67**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	13,775.19	13,775.19
Other equity	4,265.21	3,030.08
Total equity	**18,040.40**	**16,805.27**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	1,176.79	314.28
Lease liabilities	393.00	392.76
Provisions	181.37	182.34
Total non-current liabilities	**1,751.16**	**889.38**
Current liabilities		
Financial liabilities		
Borrowings	6,751.57	5,780.23
Lease liabilities	168.99	144.18
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	296.68	345.28
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1,074.79	2,304.16
Other financial liabilities	1,791.76	1,097.06
Other current liabilities	247.75	258.49
Provisions	11.28	11.28
Current Tax Liabilities (Net)	70.67	98.34
Total current liabilities	**10,413.49**	**10,039.02**
Total equity and liabilities	**30,205.05**	**27,733.67**

For APIS India Limited

APIS INDIA LIMITED New Delhi

Amit Anand
(Managing Director)
DIN: 00951321

Date: November 14, 2026
Place: New Delhi

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STANDALONE UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Figures in Lacs)

Particulars	September 30, 2026	September 30, 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit /(Loss) before tax	1,612.70	1,516.24
Adjustments for Non-Cash / Non- Operating items:		
Depreciation & Amortization	238.62	221.74
Finance costs	327.51	211.76
Interest income	(3.30)	(0.76)
(Profit)/ loss on sale of property, plant and equipment	(3.48)	(2.78)
Provision for doubtful debts	75.00	438.81
Interest on security deposit at amortized cost	(2.25)	0.39
Interest on Income tax refund	(11.67)	-
Balances written off	47.90	-
Forex Fluctuation on Translation of Assets & Liabilities	818.53	(304.09)
Liabilities written back	(121.67)	(314.17)
Operating profit before Working Capital changes	**2,977.89**	**1,767.14**
(Increase) / Decrease in Inventories	(208.87)	1,446.21
(Increase) / Decrease Trade receivables	(2,146.03)	(129.82)
(Increase) / Decrease Other Current Assets	74.97	576.49
(Increase) / Decrease Other non current asset	(216.46)	0.01
(Increase) / Decrease Other Non financial assets	(4.16)	2.20
Increase / (Decrease) Trade Payables	(1,254.25)	(396.11)
Increase / (Decrease) in Other Current Financial Liabilities	694.70	11.16
Increase / (Decrease) in Other Non Current Provisions	(0.97)	(1.21)
Increase / (Decrease) Other current Liabilities	(10.74)	(19.73)
Cash generated from Operations	**(93.92)**	**3,256.34**
Tax paid (including taxes deducted at source)	(433.49)	(460.55)
NET CASH GENERATED IN OPERATING AVTITVITIES	**(527.41)**	**2,795.79**
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Investment and Redemption in Bank Deposits (Net)	(13.50)	-
Acquisition of Property, Plant and Equipment (Including Adjustment on account of Intangible Assets, Capital work in Progress, Capital Creditors and Capital Advances)	(616.58)	(229.05)
Purchase of Property, plant and equipment	5.51	2.78
Interest income	0.52	0.76
NET CASH GENERATED FROM INVESTING ACTIVITIES	**(624.05)**	**(225.51)**
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Finance costs	(327.51)	(211.76)
Principal payment of lease liabilities	(72.89)	(98.63)
Short Term Borrowings (Net)	934.84	(2,123.44)
Proceeds from Long-term Borrowings including Current Maturities of Long Term Borrowings	1,007.00	-
Repayment of Long Term Borrowing	(108.00)	(95.70)
NET CASH GENERATED IN FINANCIAL AVTITVITIES	**1,433.44**	**(2,529.53)**
Net Cash Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	281.98	40.75
Cash and Cash Equivalents at the beginning of the year	34.11	9.41
Cash and Cash Equivalents at the end of the year/period	**316.09**	**50.16**
Note: Cash and cash equivalents included in the Cash Flow Statement comprise of the following		
i) Balances with banks in current accounts	273.48	15.44
ii) Cash on hand	42.43	34.72
iii) Bank deposit with original maturity within three months	0.18	-
Total	**316.09**	**50.16**

For APIS India Limited

APIS INDIA LIMITED New Delhi

Amit Anand
(Managing Director)
DIN: 00951321

Date: November 14, 2026
Place: New Delhi

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants